

2 January 2022

JANUARY 2022 SAUDI CONTRACT PRICE (SCP) FOR LPG

The SCP is set by Saudi Arabia's state-owned oil company Saudi Aramco at the beginning of each month. It is the primary driver of LPG pricing in Australia and the Far East.

Every month Gas Energy Australia distributes the SCP data to its members and subscribers.

The following is a breakdown of this month's data.

SCP (\$US) per metric tonne

 C3 (Propane)
 = US\$740

 C4 (Butane)
 = US\$710

 US dollar/Australian Dollar Exchange Rate (ER)

 \$US/\$A ER
 = 0.7151

SCP (\$A) per metric tonne

C3 (Propane)	= AUD\$1035*
C4 (Butane)	= AUD\$993*

*Figures subject to rounding

John Griffiths Chief Executive Officer Gas Energy Australia