

Media Release

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Smart Cities Clean energy investment fund – another good step

The peak body for the downstream gas industry today welcomed the announcement that a re-elected Turnbull Coalition Government will establish an investment fund in clean energy as part of its Smart Cities program.

“We welcome another step in the right direction to acknowledging the important role that all applicable clean energy technologies – not renewables alone – can play in making our cities cleaner and healthier”, Gas Energy Australia CEO John Griffiths said today.

“This announcement is consistent with our 2030 Vision and 10 Point Plan which advocates for the right technology for the right application to ensure the best outcomes.”

“Australian produced fuels can reduce carbon by up to 25% compared to imported diesel and reduce other harmful toxins almost to zero.”

“Yet the previous prescriptive approach to cleaner energy funding often supported less efficient technologies for particular purposes. For example, ARENA would fund a solar-diesel hybrid, but not a lower emitting gas solution.”

“Currently, renewables are not suitable for heavy transport or off grid base-load generation applications, so including lower emitting gas fuels in the mix where it is the most effective option, along with renewables where they are the most effective option means more effective progress can be made towards a lower carbon and cleaner air future.”

“It isn’t us versus renewables, but ensuring that Government policy is technology neutral so that we can ensure that the right technology can deliver the cleanest and best overall outcome.”

Gas Energy Australia’s 2030 Vision for Cleaner, Cheaper Australian Fuels details steps Australian governments and industry can take to increase the role of gaseous fuels in Australia’s energy mix. It and GEA’s election and budget submissions are available at www.cleanercheaperfuels.com.au.

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